



THE NEBRASKA BEGINNING FARMER & RANCHER NETWORK

Farm Succession Series

A Workshop on Farm and Ranch Business Succession & Estate Planning

Attend a **FREE** workshop on business succession and estate planning for farm and ranch owners, families, and beginners at one of these upcoming events.

<u>Date</u>	<u>City</u>
February 17, 2017	Curtis – 9:00-2:30
February 23, 2017	St. Paul – 10:00-2:30
March 1, 2017	Beatrice – time TBD

(Additional dates and locations will be released at a later date.)

To register, or for questions, call the **Rural Response Hotline at 1-800-464-0258**.

The workshop will cover farm and ranch business succession, family estate planning and beginning farmer programs. It is intended to be useful for established farm and ranch owners, for their successors, and for beginners.

Topics include:

- the stages of succession planning, contribution & compensation, balancing the interests of on-farm and off-farm heirs;
- the importance of communication, setting goals, assessing feasibility, and balancing intergenerational expectations and needs;
- beginning farmer loan and tax credit programs;
- the use of trusts, wills, life estate deeds and business entities (such as the limited liability company) in family estate and business succession planning;
- legal tools for balancing the interests of successors and off-farm heirs;
- asset protection;
- taxation (federal transfer taxes, Nebraska inheritance tax, basis adjustment), and essential estate documents.

Presenters

- **Joe Hawbaker**, Agricultural Law attorney, with Hawbaker Law Office, Omaha.
- **Dave Goeller**, Deputy Director, Northeast Center for Risk Management Education, UNL

These workshops are made possible by the Nebraska Network for Beginning Farmers & Ranchers, the Farm and Ranch Project of Legal Aid of Nebraska, USDA-Farm Service Agency, National Institute of Food and Agriculture, the Nebraska Department of Agriculture's NextGen, Nebraska Farmers Union Foundation, University of Nebraska Extension, and local meal sponsor(s) at each location.

Lunch will be provided.